



# LAWS OF ALASKA

1985

**Source**

SCSHB 256 (Res)

**Chapter No.**

63

**AN ACT**

Establishing the economic development policy of the state.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1, LINE 9

Approved by the Governor: May 30, 1985  
Actual Effective Date: August 28, 1985

AN ACT

Establishing the economic development policy of the state.

\* Section 1. AS 44 is amended by adding a new chapter to read:

CHAPTER 67. GENERAL STATE POLICY.

Sec. 44.67.010. DECLARATION OF STATE ECONOMIC DEVELOPMENT POLICY. (a) To further the goals of a sound economy, stable employment, and a desirable quality of life, the legislature declares that the state has a commitment to foster the economy of Alaska through purposeful development of the state's abundant natural resources and productive capacity. It is the legislature's intent that this development

(1) offer long-term benefits and increased employment to Alaskans by strengthening and diversifying the state's economic base and encouraging new activities;

(2) provide opportunities for increased personal income or reduced living costs by creating activity in economic sectors;

(3) have a positive effect on the revenue needs and fiscal conditions of the state and local communities;

(4) be undertaken after consideration of the social and economic views of citizens impacted by the development, and only after adequate protection is assured for Alaska's environment.

(b) To take advantage of investment opportunities afforded by Alaska's abundant natural resources and productive capacity, the

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1 legislature finds that the state should undertake activities that  
2 serve as a catalyst to responsible economic development in the state  
3 for the benefit of its citizens. It is the policy of the state to

4 (1) develop and provide information to domestic and foreign  
5 investors to use in evaluating project feasibility;

6 (2) with cooperation from investors, identify constraints  
7 to orderly and beneficial economic development and work with govern-  
8 ment agencies to eliminate unnecessary impediments to economic devel-  
9 opment;

10 (3) with cooperation from investors, identify constraints  
11 to economic development that would impede the extraction, production,  
12 and transport of resources to markets and manufactured products, and  
13 implement capital improvement or other programs to resolve the defi-  
14 ciencies;

15 (4) provide a stable tax and regulatory climate that en-  
16 courages expansion of the state's economic base;

17 (5) encourage "value-added" processing in the state;

18 (6) improve the state's domestic and international competi-  
19 tive position by offering economic incentives that support the consti-  
20 tutional mandates for utilization, development and conservation of  
21 natural resources.  
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