



LAWS OF ALASKA

1985

Source

CSSB 283 (Fin)

Chapter No.

45

AN ACT

Relating to Winter Olympic funding; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 9

Approved by the Governor: May 29, 1985
Actual Effective Date: July 1, 1985, if certain conditions
are met.

AN ACT

Relating to Winter Olympic funding; and providing
for an effective date.

* Section 1. AS 05.35 is amended by adding new section to read:

Sec. 05.35.100. ALASKA WINTER OLYMPICS ACCOUNT. (a) There is created in the general fund an Alaska Winter Olympics account. The Department of Revenue shall prepare the permanent fund dividend application to allow applicants to designate that \$5 of the dividend be subtracted from their check and contributed to the Alaska Winter Olympics account. Permanent fund dividend contributions shall be deposited in the Alaska Winter Olympics account. The Department of Revenue may use money in the Alaska Winter Olympics account to pay administrative costs incurred under this section.

(b) The Alaska Winter Olympics account shall be held in trust by the Department of Administration for distribution to the official Olympic Organizing Committee in Alaska to be used to develop facilities for Winter Olympic training and competition and to attract the Winter Olympics to Alaska.

* Sec. 2. This Act takes effect July 1, 1986, if the United States Olympic Committee selects Alaska as the nation's nominee to host the 1992 Winter Olympic Games.