

STATE OF ALASKA  
SENATE

1984

Source

SR 10

Senate

Resolve No.

5



Expressing support for S. 1300, relating to the rural electrification administration.

**BE IT RESOLVED BY THE SENATE:**

WHEREAS the Rural Electrification Administration (REA) has extended electric service to rural areas across the nation; and

WHEREAS, as the least developed state in the union, Alaska has the greatest need for the REA program; and

WHEREAS REA cooperatives, like other utilities, need continued financing for growth and redevelopment; and

WHEREAS the REA revolving loan fund is being depleted by an excess of expenses over interest income; and

WHEREAS the REA revolving loan fund is further threatened by loss of its \$7.9 billion capital to the United States Treasury beginning in 1993; and

WHEREAS Alaska's special conditions were not considered when the current REA statute was enacted and, as a result, the high-cost areas in rural Alaska do not qualify for lower interest loans now available in other states; and

WHEREAS S. 1300, currently pending in the Committee on Agriculture of the United States Senate, would remedy these problems;

BE IT RESOLVED by the Senate that the United States Congress is respectfully urged to give expeditious and favorable consideration to S. 1300, so that this important legislation can be enacted at the earliest possible date.

COPIES of this resolution shall be sent to the Honorable

George Bush, Vice-President of the United States and President of the United States Senate; and to the Honorable Ted Stevens and the Honorable Frank Murkowski, United States Senators from Alaska.