



LAWS OF ALASKA

1984

Source

SCSHB 478(R1s) am S

Chapter No.

43

AN ACT

Relating to the permanent fund dividend distribution program;
and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10.

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: May 5, 1984
Actual Effective Date: May 6, 1984

AN ACT

Relating to the permanent fund dividend distribution program; and providing for an effective date.

* Section 1. Notwithstanding the provisions of AS 43.23 and the regulations adopted under that chapter by the Department of Revenue relating to eligibility and application deadlines for 1983 permanent fund dividends, the time period for an Alaska resident applying for a 1983 permanent fund dividend is extended to June 30, 1984 for applicants who met the six month residency requirement on March 31, 1983. A 1983 permanent fund dividend paid to a resident who applies during the extended period may not be paid from money appropriated or otherwise allocated for permanent fund dividends for years other than 1983. The Department of Revenue may adopt regulations to implement this section.

* Sec. 2. AS 43.23.025 is amended to read:

Sec. 43.23.025. AMOUNT OF DIVIDEND. By October [DECEMBER] 1 of each year the commissioner shall give public notice of the value of each permanent fund dividend for that year. The commissioner shall determine the value of a permanent fund dividend by

(1) determining the amount of income of the Alaska permanent fund transferred to the dividend fund under AS 43.23.045(b) during the current year;

(2) determining the number of individuals eligible to receive a dividend payment for the current year; and

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1 (3) dividing the amount determined in (1) of this section
2 by the amount determined in (2) of this section.

3 * Sec. 3. AS 43.23.055 is amended to read:

4 Sec. 43.23.055. DUTIES OF THE DEPARTMENT. The department shall

5 (1) annually pay permanent fund dividends from the dividend
6 fund;

7 (2) adopt regulations under the Administrative Procedure
8 Act (AS 44.62) that establish procedures and time limits for claiming
9 a permanent fund dividend; the department shall set the time limit for
10 applications for permanent fund dividends so that the number of eligi-
11 ble applicants is determined by October [DECEMBER] 1 of the year for
12 which the dividend is declared and permanent fund dividends for a year
13 are paid before April 30 of the year following that year;

14 (3) adopt regulations under the Administrative Procedure
15 Act (AS 44.62) that establish procedures and time limits for an indi-
16 vidual upon emancipation or upon reaching majority to apply for perma-
17 nent fund dividends not received during minority because the parent,
18 guardian, or other authorized representative did not apply on behalf
19 of the individual; and

20 (4) assist residents of the state, particularly in rural
21 areas, who because of language, disability, or inaccessibility to
22 public transportation need assistance to establish eligibility and to
23 apply for permanent fund dividends.

24 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).