



LAWS OF ALASKA

1984

Source

CSHB 536 (Fin)

Chapter No.

156

AN ACT

Relating to continuing appropriations for bond debt service; making special annual appropriations from certain revolving loan funds; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: July 5, 1984
Actual Effective Date: July 6, 1984

AN ACT

Relating to continuing appropriations for bond debt service; making special annual appropriations from certain revolving loan funds; and providing for an effective date.

* Section 1. AS 37.15.012 is amended to read:

Sec. 37.15.012. CONTINUING DEBT SERVICE APPROPRIATION. The amounts required annually to pay the principal, interest, and redemption premium on all issued and outstanding general obligation bonds of the state are appropriated [ON JULY 1 OF] each fiscal year from the general fund to the state bond committee to make all required payments of principal, interest, and redemption premium.

* Sec. 2. AS 37.15 is amended by adding a new section to read:

Sec. 37.15.415. CONTINUING REVENUE BOND DEBT SERVICE APPROPRIATION. The amounts required annually to pay the principal, interest, and redemption premium on all issued and outstanding international airports revenue bonds of the state are appropriated each fiscal year from the international airports revenue fund to the state bond committee to make all required payments of principal, interest, and redemption premium.

* Sec. 3. TOURISM REVOLVING FUND. The cash balance of the tourism revolving fund, attributable to loans owned by that fund as of June 30 of each fiscal year, is appropriated annually from that fund to the general fund.

Chapter 156

1 * Sec. 4. SMALL BUSINESS REVOLVING LOAN FUND. The cash balance of the
2 small business revolving loan fund, attributable to loans owned by that
3 fund as of June 30 of each fiscal year, is appropriated annually from that
4 fund to the general fund.

5 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
6 10.070(c).