



LAWS OF ALASKA

1984

Source

CSSB 87(Fin)

Chapter No.

130

AN ACT

Making a special appropriation to the forest products business loan guarantee fund; reappropriating money from the forest products business loan guarantee fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

Approved by the Governor: June 21, 1984
Actual Effective Date: June 22, 1984

AN ACT

Making a special appropriation to the forest products business loan guarantee fund; reappropriating money from the forest products business loan guarantee fund; and providing for an effective date.

* Section 1. The sum of \$25,000,000 is appropriated from the reserve for emergency operating expenses account in the general fund (AS 37.05.159) to the forest products business loan guarantee fund (AS 45.94).

* Sec. 2. Money from the appropriation made by sec. 1 of this Act that is obligated for the purpose of guaranteeing a forest products business loan is reappropriated to the emergency operating expenses account in the general fund (AS 37.05.159) as the principal of the guaranteed loan is paid, in amounts equal to the percentage of the loan guarantee multiplied by the payments on the principal of the loan.

* Sec. 3. The unexpended and unobligated portion of the appropriation made by sec. 1 of this Act lapses into the emergency operating expenses account in the general fund (AS 37.05.159) on the earlier of the following dates:

- (1) one year from the effective date of this Act;
- (2) the date of a proclamation issued by the governor under AS 37.05.159(b)(1) requiring that money in excess of the balance in the emergency operating expenses account be used for operating expenses of state government; the lapse provisions of this paragraph apply only to the extent of the difference between the amount required by the governor's

Chapter 130

1 proclamation and the balance of the emergency operating expenses account.

2 * Sec. 4. This Act takes effect on the effective date of an Act that
3 establishes a forest products business loan guarantee program.
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