



LAWS OF ALASKA

1983

Source

SB 93

Chapter No.

71

AN ACT

Establishing an endowment for the physical sciences at the University of Alaska; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

Approved by the Governor: July 15, 1983
Actual Effective Date: July 16, 1983

AN ACT

Establishing an endowment for the physical sciences at the University of Alaska; and providing for an effective date.

* Section 1. AS 14.40 is amended by adding a new section to read:

Sec. 14.40.282. ENDOWMENT FOR THE PHYSICAL SCIENCES. (a) The Board of Regents shall establish an endowment for the physical sciences at the University of Alaska campus in Fairbanks. The endowment shall be managed as a perpetual trust. The income of the endowment shall be used to pay the salary and related expenses of the person appointed under (b) of this section for research, teaching, and advanced studies in one or more physical science disciplines.

(b) The Board of Regents shall appoint a person who is distinguished in one or more physical science disciplines to be paid from the endowment for the physical sciences. The tenure and the duties of the appointee shall be established by the Board of Regents based on the need for

(1) teaching, research, and studies in physical sciences of special interest in the state; and

(2) advancement of scientific study at the University of Alaska.

* Sec. 2. This Act takes effect July 1, 1983.