



LAWS OF ALASKA

1983

Source

SB 230 am H.

Chapter No.

55

AN ACT

Relating to the permanent fund dividend distribution program;
and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: July 13, 1983
Actual Effective Date: Sections 1 and 2 take effect January 1,
1984; and Sections 3 and 4 take effect July 14, 1983

AN ACT

Relating to the permanent fund dividend distribution program; and providing for an effective date.

* Section 1. AS 43.23.025 is amended to read:

Sec. 43.23.025. AMOUNT OF DIVIDEND. By December 1 [SEPTEMBER 1] of each year the commissioner shall give public notice of the value of each permanent fund dividend for that year. The commissioner shall determine the value of a permanent fund dividend by

(1) determining the amount of income of the Alaska permanent fund transferred to the dividend fund under AS 43.23.045(b) during the current year;

(2) determining the number of individuals eligible to receive a dividend payment for the current year; and

(3) dividing the amount determined in (1) of this section by the amount determined in (2) of this section.

* Sec. 2. AS 43.23.055(2) is amended to read:

(2) adopt regulations under the Administrative Procedure Act (AS 44.62) that establish procedures and time limits for claiming a permanent fund dividend; the department shall set the time limit for applications for permanent fund dividends so that the number of eligible applicants is determined by December 1 of the year for which the dividend is declared [SEPTEMBER 1] and permanent fund dividends for a year are paid before April 30 of the year following [DECEMBER 31 OF]

Chapter 55

1 that year;

2 * Sec. 3. AS 43.23.095(7) is amended by adding a new subparagraph to
3 read:

4 (G) service in the Peace Corps;

5 * Sec. 4. Notwithstanding sec. 19(e), ch. 102, SLA 1982 and AS 43.23.-
6 055 and the regulations adopted under those sections by the Department of
7 Revenue, the time period for an Alaska resident applying for a 1982 perma-
8 nent fund dividend is extended to October 15, 1983 for applicants who met
9 the six month residency requirement on October 15, 1982. A 1982 permanent
10 fund dividend paid to an individual who applies during the extended period
11 may not be paid from money appropriated or otherwise allocated for perma-
12 nent fund dividends for years other than 1982. The Department of Revenue
13 may not pay 1982 dividends to applicants who file during the extended
14 period until after September 1, 1983. The Department of Revenue may adopt
15 regulations to implement this section.

16 * Sec. 5. Sections 1 and 2 of this Act take effect January 1, 1984.

17 * Sec. 6. Sections 3 and 4 of this Act take effect immediately in
18 accordance with AS 01.10.070(c).