



LAWS OF ALASKA

1983

Source

SB 53

Chapter No.

44

AN ACT

Authorizing municipalities to exempt business inventories from taxation; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

Approved by the Governor: July 8, 1983
Actual Effective Date: July 9, 1983

AN ACT

Authorizing municipalities to exempt business inventories
from taxation; and providing for an effective date.

* Section 1. AS 29.53.025(b) is amended by adding a new paragraph to read:

(3) exempt business inventories from taxation.

* Sec. 2. AS 29.45.050(b) is amended by adding a new paragraph to read:

(4) exempt business inventories from taxation.

* Sec. 3. Section 1 of this Act is repealed.

* Sec. 4. Sections 2 and 3 of this Act take effect on the effective date of a version of an Act revising AS 29 passed by the Thirteenth Legislature and enacted into law.

* Sec. 5. Section 1 of this Act takes effect immediately in accordance with AS 01.10.070(c).