



LAWS OF ALASKA

1982

Source

CSHB 726(L&C) am S

Chapter No.

91

AN ACT

Providing an exemption from the Alaska Employment Security Act for certain employees of certain corporations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

Approved by the Governor: June 14, 1982
Actual Effective Date: September 12, 1982

AN ACT

Providing an exemption from the Alaska Employment Security Act for certain employees of certain corporations.

* Section 1. AS 23.20.526(a) is amended by adding a new paragraph to read:

(21) service performed for a corporation by an employee of the corporation if

(A) the corporation is incorporated under AS 10.05;

(B) the corporation is not a government corporation;

(C) the employee is an executive officer of the corporation who directly or indirectly owns 25 percent or more of the voting securities of the corporation; and

(D) the executive officer agrees that the services not be "employment" under this paragraph.