

# STATE OF ALASKA HOUSE OF REPRESENTATIVES

1981

Source

HR 1

House  
Resolve No.

3



Requesting the Legislative Council to establish a task force to study an education endowment fund.

## BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

WHEREAS the creation and maintenance of a system of quality public schools for all the children of the state is a basic requirement for the well-being of the citizens of this state; and

WHEREAS the public schools of the state must be assured adequate money to maintain and improve the quality of public school education in the state and to enable public schools to engage in long-range planning for future operations; and

WHEREAS the availability of long-term sources of revenue adequate to continue to finance public education in Alaska is uncertain; and

WHEREAS a separate education endowment fund may be needed to assure stability in financing public education;

BE IT RESOLVED by the House of Representatives that the Legislative Council is requested to establish and provide money for a task force to study the establishment of a separate education endowment fund; the task force shall be composed of the chairmen of the house and senate health, education and social services committees or their designees, one representative and one senator appointed jointly by the speaker of the house and the president of the senate, and four members appointed by the governor, including one public school teacher, one school board member of a borough or city school district, one school board member of a regional educational attendance area, and one public member who is not an employee of a state or municipal government or school district; and be it

FURTHER RESOLVED that the task force shall review, hold public hearings throughout the state, and report to the Second Session of the Twelfth Legislature by January 20, 1982, concerning whether a separate education endowment fund should be established in Alaska; if the task force recommends the creation of a separate education endowment fund, the report shall address

(1) the amount of money necessary to maintain a separate education endowment fund to insure adequate financing to maintain and improve the quality of public schools;

(2) the amount of public support for an education endowment fund;

(3) the appropriate legal, financial, and administrative structure for a separate education endowment fund;

(4) the composition of the governing board for a separate education endowment fund;

(5) the appropriate investments and formula for disposition of income from the fund; and

(6) the need, if any, for a constitutional amendment to implement a separate education endowment fund.