

STATE OF ALASKA

THE LEGISLATURE

1980

Source

Legislative
Resolve No.

HCR 71 am S

47



Approving the sale of royalty gas to the Municipality of Anchorage.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the State of Alaska has the right under AS 38.05.-180 and its oil and gas leases to take its royalty of natural gas production removed or sold from those leases either in value (money) or in kind (gas); and

WHEREAS the legislature has, by enactment of AS 38.06 and AS 38.05.182, established a policy favoring taking that royalty in kind (referred to as "royalty gas") and

WHEREAS, under his statutory authority as set out in AS 38.05 and AS 38.06, the commissioner of natural resources has negotiated with the Municipality of Anchorage an agreement entitled "AGREEMENT FOR THE SALE AND PURCHASE OF ROYALTY GAS" ("Agreement") for the sale of royalty gas to the municipality; and

WHEREAS, under its duties and powers as set out in AS 38.06, the Alaska Royalty Oil and Gas Development Advisory Board has considered and, on May 5, 1980, approved the Agreement; and

WHEREAS the commissioner of natural resources has fulfilled the statutory prerequisites necessary to sell the royalty gas which is the subject of the Agreement and has obtained approvals from the Alaska Royalty Oil and Gas Development Advisory Board, to the extent required under AS 38.05 and 38.06; and

WHEREAS the Agreement contains a provision stating that it takes effect on the date on which it has been approved in accordance with the laws of the State of Alaska; and

WHEREAS AS 38.06.055(a) provides that no sale of royalty gas may be made by the commissioner of natural resources without the prior approval of the legislature by a concurrent resolution concurred in by a majority of the members of each house; and

WHEREAS the commissioner of natural resources submitted the Agreement to the legislature for consideration and approval; and

WHEREAS the legislature has reviewed and evaluated the Agreement, and has conducted public hearings and otherwise received background information, expert advice, and expressions of public opinion sufficient to make a reasoned determination with respect to the Agreement;

BE IT RESOLVED by the Alaska State Legislature that the agreement entitled "AGREEMENT FOR THE SALE AND PURCHASE OF ROYALTY GAS" between the State of Alaska, acting through its commissioner of natural resources, and the Municipality of Anchorage, is hereby approved.