

STATE OF ALASKA

THE LEGISLATURE

1980

Source

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Legislative
Resolve No.

26



Directing the state to take measures to protect Alaskan interests in NEFCO bankruptcy.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS New England Fish Company (NEFCO) has commenced bankruptcy proceedings by petition filed April 23, 1980, in the United States Bankruptcy Court, Western District of Washington, No. 80-00864; and

WHEREAS NEFCO owns and operates facilities for the harvesting, processing, distribution, marketing and related aspects of the fisheries resource in every major fishing region of the State of Alaska, either in sole proprietorship, partnership, or joint venture with other entities; and

WHEREAS there is a substantial probability that the continuing operation of these fishery-related facilities may be prevented by the bankruptcy proceedings; and

WHEREAS, in the event of closure of these fishery-related facilities, the economy of every community in which the facilities are located or transact business would be harmed due to inability to market or process fisheries resources which are produced locally, and by lack of seasonal employment opportunities in a year which is expected to be difficult for the fishing industry in Alaska; and

WHEREAS the nature of the problem requires immediate action if widespread harm is to be averted;

BE IT RESOLVED by the Alaska State Legislature that the governor is requested to direct the attorney general to take actions, including but not necessarily limited to appearances, intervention, petition, or assistance to Alaskan parties, which are appropriate to effect the intent and purposes of this resolution in minimizing the adverse socioeconomic impact of

the NEFCO bankruptcy on Alaskan interests; and be it

FURTHER RESOLVED that the governor is requested to take any other and further action as he considers appropriate in furtherance of these purposes.