



LAWS OF ALASKA

1980

Source

FCCSHB 561

Chapter No.

121

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$63,651,000 for the purpose of paying the cost of capital improvements for education facilities, teacher housing, library facilities, and University of Alaska facilities; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 13

Approved by the Governor: June 30, 1980
Actual Effective Date: July 1, 1980

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$63,651,000 for the purpose of paying the cost of capital improvements for education facilities, teacher housing, library facilities, and University of Alaska facilities; and providing for an effective date.

* Section 1. For the purpose of paying the cost of capital improvements for education facilities, teacher housing, library facilities, and University of Alaska facilities, general obligation bonds of the state in the principal amount of not more than \$63,651,000 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1980 Education, Library, and University of Alaska Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of bonds described in sec. 1 of this Act except for accrued interest and premiums.

* Sec. 3. The sum of \$500,000 is appropriated from the "1980 Education, Library, and University of Alaska Facilities Construction Fund" to the Department of Education for library construction grants for community libraries

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1 statewide.

2 * Sec. 4. The sum of \$24,881,000 is appropriated from the "1980 Educa-
3 tion, Library, and University of Alaska Facilities Construction Fund" to the
4 Department of Transportation and Public Facilities, in the amounts and for
5 the projects listed in this section:

6	Project	Amount
7	Southeast Island regional educational	
8	attendance area schools	\$ 856,000
9	Bartlett high school	1,500,000
10	Kodiak Island Borough schools	500,000
11	Lake-Peninsula regional educational	
12	attendance area schools	1,000,000
13	Southwest regional educational	
14	attendance area schools	2,072,000
15	Lower Kuskokwim regional educational	
16	attendance area schools	2,415,000
17	Saint Marys' school	2,000,000
18	Northwest regional educational attendance	
19	area vocational technical school	1,500,000
20	Bering Straits regional educational	
21	attendance area schools	1,934,000
22	Yukon/Koyukuk regional educational	
23	attendance area schools	500,000
24	Iditarod regional educational	
25	attendance area schools	900,000
26	Lower Yukon regional educational	
27	attendance area schools	750,000
28	Kuspuk regional educational	
29	attendance area schools	1,900,000

1	Chatham regional educational	
2	attendance area schools	1,251,000
3	Haines school	1,332,000
4	Karluk school	960,000
5	Metlakatla school	2,000,000
6	Wrangell school	1,500,000
7	Holy Cross school	11,000

8 * Sec. 5. The sum of \$1,000,000 is appropriated from the "1980 Education,
9 Library, and University of Alaska Facilities Construction Fund" to the Depart-
0 ment of Transportation and Public Facilities for teacher housing statewide.

1 * Sec. 6. The amount of \$37,270,000 is appropriated from the "1980 Educa-
2 tion, Library, and University of Alaska Facilities Construction Fund" to the
3 University of Alaska in the amounts and for the projects listed in this
4 section:

5	Project	Location	Amount
6	University Center,		
7	Phase I	Juneau	\$3,500,000
8	Sewer connection	Sitka Community	
9		College	75,000
0	Marine Center - Phase I	Seward	1,000,000
1	Library and classroom building	Matanuska-Susitna	
2		Community College	3,500,000
3	Applied science building	Anchorage Community	
4		College	5,000,000
5	Arts, theater, bookstore,		
6	and classroom building	Anchorage	5,200,000
7	Purchase adult basic	Anchorage Community	
8	education building	College	220,000
9	Classroom, shop	Kenai	5,600,000

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1	Adult learning center	Kodiak Community	
2		College	2,300,000
3	Rasmusson Library,		
4	Phase II	Fairbanks	8,500,000
5	Central receiving	Fairbanks	1,300,000
6	Utilities modification	statewide	800,000
7	Handicapped barrier removal	statewide	275,000

8 * Sec. 7. The appropriations for projects made in this Act may be re-
9 appropriated among the projects by law.

10 * Sec. 8. If the issuance of these bonds is authorized by the qualified
11 voters of the state, the amount of \$223,000 or as much of that amount as is
12 found necessary is appropriated from the general fund of the state to the
13 state bond committee to carry out the provisions of this Act and to pay
14 expenses incident to the sale and issuance of the bonds authorized in this
15 Act. The amounts expended from the appropriation authorized by this section
16 shall be reimbursed to the general fund from the proceeds of the sale of the
17 bonds authorized by this Act.

18 * Sec. 9. The amount withdrawn from the public facility planning fund for
19 the purpose of advance planning for the improvements financed under this Act
20 shall be reimbursed from the proceeds of the sale of bonds authorized by this
21 Act.

22 * Sec. 10. The question whether the bonds authorized in this Act are to
23 be issued shall be submitted to the qualified voters of the state at the next
24 general election and shall read substantially as follows:

25 Proposition

26 State General Obligation Education, Library, and University
27 of Alaska Facilities Construction Bonds \$63,651,000
28 Shall the State of Alaska issue its general obligation bonds in the
principal amount of not more than \$63,651,000 for the purpose of

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1 paying the cost of capital improvements for education, teacher housing,
2 library, and University of Alaska facilities?

3 Bonds Yes []

4 Bonds No []

5 * Sec. 11. This Act takes effect immediately in accordance with AS 01.10.-
6 070(c).