

STATE OF ALASKA

THE LEGISLATURE

1978

Source

Legislative
Resolve No.

SCSHCR 97 am S

6



Establishing general funds available for appropriation for fiscal year 1979 and making tentative allocations to program categories.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS Chapter 66 of the 1977 Session Laws of Alaska requires that by the 45th legislative day, the legislature shall have established by concurrent resolution the total amount of state general funds that shall be available for appropriation for the budget year and the tentative allocation of the funds among program categories in both the operating and capital budgets; and

WHEREAS the legislature finds that best available estimate of unrestricted revenue for fiscal year 1979 is \$946,600,000 which is inclusive of the estimated \$18,100,000 to be deposited in the renewable resources development fund; and

WHEREAS these estimates are predicated on no legislative action on new revenue measures except for passage of either House Bill No. 662 or Senate Bill No. 427 providing for refunding unanticipated Alaska personal income tax increases resulting from changes in the Federal tax code; and

WHEREAS the legislature finds that the best available estimate of the liquid surplus general fund balance for June 30, 1979 is \$273,600,000;

BE IT RESOLVED by the Alaska State Legislature that the total amount of state general funds including renewable resources development funds that shall be available for appropriation for the 1979 budget year operating and capital expenditures is \$946,600,000; and be it

FURTHER RESOLVED that a tentative allocation of the \$946,600,000 available for appropriation shall be made to the various program categories in terms of the following percentages:

	Operating	Capital	Total
Education	44%	0%	44%
Social Services	7	0	7
Health	5	0	5
Natural Resources	7	1	8
Public Protection	2	0	2
Administration of Justice	9	0	9
Development	5	1	6
Transportation	13	0	13
General Government	6	0	6

and be it

FURTHER RESOLVED that these percentages are rounded to the nearest whole, and that 0 per cent is anything less than .5 per cent; and be it

FURTHER RESOLVED that if the legislature changes its policy regarding capital projects and makes a shift to fund a portion of total capital projects by direct appropriation from the general fund in order to supplant in part general obligation bonds, an additional amount may be directly appropriated for capital projects; provided that such appropriation shall not reduce the liquid general fund balances below \$250,000,000; and be it

FURTHER RESOLVED that this resolution may be amended.