



LAWS OF ALASKA

1978

Source

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Chapter No.

96

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$5,850,000 for the purpose of paying the cost of capital improvements to parks, waysides, trails, footpaths, and other recreational facilities; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of capital improvements to parks, waysides, trails, footpaths, and other recreational facilities, general obligation bonds of the state in the principal amount of not more than \$5,850,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1978 Recreational Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. The amount of \$5,850,000 is appropriated from the "1978 Recreational Facilities Construction Fund" to the Department of Natural Resources. The proceeds of these bonds shall be allocated as follows:

Project	Location	Amount
(1) Chena River recreation area	Fairbanks	\$ 277,600
(2) Chiniak Highway wayside	Kodiak	25,000
(3) Anton Larson Bay boat ramp	Kodiak	60,000
(4) Bicycle trails and footpaths	Statewide	500,000
(5) Totem Bight Historic Park	Ketchikan	160,300
(6) Highway roadsides	Copper Basin area	403,400
(7) Anchor River wayside	Kenai Peninsula	100,000

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(8) Moose Creek wayside	Matanuska-Susitna area	360,000
(9) Matanuska Glacier wayside	Matanuska-Susitna area	117,000
(10) Deadman Lake wayside	Interior	230,000
(11) Johnson Lake wayside	Kenai Peninsula	450,000
(12) Kasilof River wayside	Kenai Peninsula	50,000
(13) Willow Creek wayside	Matanuska-Susitna area	504,900
(14) Quartz Lake development	Delta Junction	411,900
(15) Noatak River wayside	Northwest Alaska	100,000
(16) Kobuk River wayside	Northwest Alaska	360,000
(17) Sadie Creek wayside	Northwest Alaska	50,000
(18) June Creek wayside	Northwest Alaska	50,000
(19) Baldwin Peninsula recreation area	Northwest Alaska	275,400
(20) Kotzebue Youth recreation area	Northwest Alaska	250,000
(21) Baldwin Peninsula, bicycle trails and footpaths	Northwest Alaska	400,000
(22) Bicycle trails and foothpaths	Anchorage	500,000
(23) Bethel Wayside Park	Bethel	89,500
(24) Fort Greely bicycle trail	Delta Junction	125,000

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$20,500 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The amount withdrawn from the public facility planning fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds authorized by this Act.

* Sec. 5. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation Recreational Facilities
Construction Bonds \$5,850,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$5,850,000 for the purpose of paying the cost of capital improvements to parks, waysides, trails, foothpaths, and other recreational facilities?

Bonds Yes []
Bonds No []

* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.070(c).