



LAWS OF ALASKA

1978

Source

CSHB 861

Chapter No.

67

AN ACT

Making special appropriations to the Alaska Housing Finance Corporation; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$2,880,000 is appropriated from the general fund to the mortgage insurance fund of the Alaska Housing Finance Corporation for the period beginning July 1, 1978 and ending December 31, 1979 to be paid to the mortgage insurance fund in the amounts requested by the corporation as necessary in connection with the issuance of insured mortgage program bonds of the corporation.

* Sec. 2. The sum of \$1,000,000 is appropriated from the general fund to the rural housing insurance account of the mortgage insurance fund of the Alaska Housing Finance Corporation, to be paid to the account in the amounts requested by the corporation as necessary in connection with the issuance of insured mortgage program bonds of the corporation for the benefit of rural housing programs.

* Sec. 3. The sum of \$100,000 is appropriated from the general fund to the Alaska Housing Finance Corporation, Department of Commerce and Economic Development, to meet expenses of personnel training costs in conjunction with implementation of a rural housing program.

* Sec. 4. The unexpended and unobligated portion of the appropriation made in sec. 3 of this Act lapses into the general fund June 30, 1979.

* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by the Governor. June 12, 1978
Actual Effective Date: June 13, 1978