



LAWS OF ALASKA

1978

Source

Chapter No.

HB 849 am

32

AN ACT

Relating to group disability insurance; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 21.54.060(1) is amended to read:

(1) under a policy issued to an employer or trustees of a fund established by an employer, who shall be considered the policyholder, insuring employees of the employer for the benefit of persons other than the employer; in this paragraph the term "employees" includes the officers, managers, and employees of the employer, the individual proprietor or partner if the employer is an individual proprietor or partnership, the officers, managers, and employees of subsidiary or affiliated corporations, the individual proprietors, partners and employees of individuals and firms, if the business of the employer and the individual or firm is under common control through stock ownership, contract, or otherwise; in this paragraph "employees" may include retired employees; a policy issued to insure employees of a public body may provide that the term "employees" includes elected or appointed officials; the policy may provide that the term "employees" includes the trustees or their employees, or both, if their duties are principally connected with the trusteeship; a policy issued to insure employees of a corporation may provide that the term "employees" includes directors of the corporation, whether or not the directors receive compensation;

* Sec. 2. AS 21.48.020(1) is amended to read:

(1) the employees eligible for insurance under the policy shall be all of the employees of the employer, or all of any class or classes of them determined by conditions pertaining to their employment; the policy may provide that

Chapter 32

the term "employees" shall include the employees of one or more subsidiary corporations, and the employees, individual proprietors, and partners of one or more affiliated corporations, proprietors or partnerships if the business of the employer and of the affiliated corporations, proprietors or partnerships is under common control; the policy may provide that the term "employees" shall include the individual proprietor or partners if the employer is an individual proprietor or a partnership; the policy may provide that the term "employees" shall include retired employees; a policy issued to insure employees of a corporation may provide that the term "employees" includes directors of the corporation, whether or not the directors receive compensation;

* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.070(c).

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Approved by the Governor: April 14, 1978
Actual Effective Date: April 15, 1978