



# LAWS OF ALASKA

1978

Source

Chapter No.

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138

## AN ACT

Providing for the issuance of general obligation bonds in the amount of \$88,450,000 for the purpose of paying the cost of highway, ferry, airport, local service roads and trails construction, constructing and equipping maintenance facilities, and planning various transportation projects; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. For the purpose of paying the cost of highway, ferry, airport, local service roads and trails construction, constructing and equipping maintenance facilities, and planning various transportation projects, general obligation bonds of the state in the principal amount of not more than \$88,450,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

\* Sec. 2. (a) If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1978 Transportation Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. The amount of \$88,450,000 is appropriated from the "1978 Transportation Facilities Construction Fund" to the Department of Transportation and Public Facilities. To the extent feasible, the proceeds of these bonds shall be allocated, notwithstanding the provisions of AS 24.30.037, by the governor in accordance with the following statewide list of projects and estimates, except that of the local service roads and trails allocation \$2,500,000 shall be allocated in accordance with AS 19.30.131(d) to allocation district 2 and \$2,500,000 to allocation district 4:

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| (1) Planning, Project planning and<br>research - statewide | \$ 4,801,800 |
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Aviation

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(2)	Region I - Central	2,370,000
(3)	Region II - Interior	910,000
(4)	Region III - Southeast	475,000
(5)	Region IV - Western	1,110,000
(6)	Region V - Southcentral	250,000
(7)	Statewide	1,285,000
(8)	Airport development - Ruby	1,500,000

Highways

(9)	Region I - Central	10,227,000
(10)	Fairview Loop Road, Wasilla	1,500,000
(11)	Mountain View Drive - Phase II, Anchorage	1,200,000
(12)	Sidewalks, Bethel	150,000
(13)	Sidewalks, Homer	150,000
(14)	Pedestrian crossing, 6th and Muldoon, Anchorage	200,000
(15)	Upgrade/paving - Eagle River North Road	1,200,000
(16)	Sealcoating municipal streets and state highways - Anchorage	9,625,000
(17)	Upgrade Eagle River South Road	375,000
(18)	Region II - Interior	6,119,400
(19)	Region III - Southeast	2,965,200
(20)	Sidewalks, Wrangell	150,000
(21)	Region IV - Western	1,524,000
(22)	Region V - Southcentral	3,596,200
(23)	Selawik River bridge	2,500,000
(24)	Statewide	
(A)	Local service roads and trails	15,800,000
(B)	Safety programs	3,400,300
(C)	Special bridge replacement program	1,631,500
(D)	Abandoned motor vehicle program	120,000

Marine

(25)	Region III - Southeast	3,076,000
(26)	Region V - Southcentral	24,000
(27)	Statewide	1,100,000

Maintenance Facilities

(28)	Region I - Central	1,050,000
(29)	Region II - Interior	1,489,700
(30)	Region III - Southeast	1,574,900
(31)	Facilities and equipment in the Unorganized Borough	5,000,000

(b) Publication by the lieutenant governor of the allocations made in this section is sufficient to meet the requirements of AS 15.15.040.

\* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$310,000 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

\* Sec. 4. The amount withdrawn from the public facility

planning fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds authorized by this Act.

\* Sec. 5. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation Highway, Ferry, Airport,  
Local Service Roads and Trails Construction,  
Constructing and Equipping Maintenance Facilities,  
and Planning Various Transportation Projects  
Bonds \$88,450,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$88,450,000 for the purpose of paying the cost of highway, ferry, airport, local service roads and trails construction, constructing and equipping maintenance facilities, and planning various transportation projects?

Bonds Yes [ ]  
Bonds No [ ]

\* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.070(c).