



LAWS OF ALASKA

1978

Source

HCSSB 601

Chapter No.

111

AN ACT

Making special appropriations to the power project revolving fund and the Department of Revenue; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of ~~\$6,000,000~~^{\$500,000} is appropriated from the general fund to the power project revolving fund (AS 44.56.170) to be used for loans for reconnaissance studies, design, modification, expansion and preconstruction engineering for water supply and hydroelectric projects.

* Sec. 2. The sum of ~~\$10,600,000~~^{\$7,000,000} is appropriated from the general fund to the Department of Revenue for a loan to the municipality of Sitka for continuing design, federal licensing, and commencing construction of the Green Lake hydroelectric project; the terms and conditions of the loan are to be determined by the commissioner of revenue in consultation with the commissioner of transportation and public facilities.

* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by the Governor: July 8, 1978
Actual Effective Date: July 9, 1978