

# STATE OF ALASKA

## THE LEGISLATURE

1977

Source

Legislative  
Resolve No.

HCR 50 am S

62



Commending the State Investment Advisory Committee.

### BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the State Investment Advisory Committee has undertaken and completed a study of alternative structures by which the Alaska Permanent Fund could be managed; and

WHEREAS the committee met with officials of the Alberta Heritage Trust Fund and with investment officers experienced with similar funds in various parts of the world; and

WHEREAS consultants to the committee worked with all members of the committee in a spirit of cooperation; and

WHEREAS the committee met six times and otherwise worked diligently over a seven-month period, honestly seeking numerous points of view; and

WHEREAS their work and recommendations provide the legislature with a starting point for an intelligent debate on the structure of the permanent fund;

BE IT RESOLVED by the Alaska State Legislature that it commends the members of the State Investment Advisory Committee for devoting their time, energy and knowledge to the study; that Sterling Gallagher, Commissioner of Revenue, and James Edenso, Deputy Commissioner of Revenue for the Treasury, are to be commended for their leadership in the production of a thoughtful proposal for the management of the Alaska Permanent Fund; and that the consultants to the committee are to be praised for bringing an unusual enthusiasm to their tasks.

COPIES of this resolution shall be sent to Mr. Eric E. Wohlforth, Acting Chairman of the State Investment Advisory

Committee and to all members of the Committee; to the Honorable Sterling Gallagher, Commissioner of Revenue, and Mr. James Edenso, Deputy Commissioner of Revenue for the Treasury; and to White, Weld and Co.; Price Waterhouse & Co.; Mr. Robert Richards; Mr. Norman Bailey; and Mr. James B. Rhode.