

STATE OF ALASKA

THE LEGISLATURE

1977

Source

HCR 58

Legislative
Resolve No.

104



Approving the disposal to Alaska Pipeline Company of royalty gas taken in kind.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS, under AS 38.06.055(a), each house of the legislature must approve by concurrent resolution all sales of state-owned royalty natural gas before the sale may be consummated; and

WHEREAS the State of Alaska has the right under AS 38.05.-180 and its oil and gas leases to receive royalty natural gas either in kind or in value from fields in the Cook Inlet area; and

WHEREAS the commissioner of natural resources has entered into a contract for the sale of state-owned royalty natural gas from the North Cook Inlet Field to Alaska Pipeline Company; and

WHEREAS the Alaska Royalty Oil and Gas Development Advisory Board approved the contract for the sale of royalty natural gas from the North Cook Inlet Field to Alaska Pipeline Company; and

WHEREAS the legislature has reviewed this contract and conducted hearings and otherwise received public input on this contract; and

WHEREAS the legislature finds this contract to be in the public interest of Alaska and its people, and further finds that this contract is in compliance with all requirements of law;

BE IT RESOLVED by the Alaska State Legislature that the "Gas Purchase Contract" dated April 11, 1977, with the Alaska Pipeline Company and the commissioner of natural resources for the sale and purchase of royalty natural gas from the North Cook Inlet Field is hereby approved.