



LAWS OF ALASKA

1977

Source

CSHB 5

Chapter No.

97

AN ACT

Relating to exemption from real property taxes for senior citizens; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 29.53.020(e) is amended to read:

(e) The real property owned and occupied as a permanent place of abode by a resident 65 years of age or over is exempt from taxation of the assessed value of the real property. Only one exemption may be granted with respect to the same property and, if two or more persons are eligible for an exemption with respect to the same property, the parties shall decide between or among themselves which shall receive the benefit of the exemption. No real property may be exempted under this subsection which the assessor determines, after notice and hearing to the parties concerned, has been conveyed to the applicant primarily for the purpose of obtaining the exemption. The determination of the assessor is appealable under AS 44.62.560 - 44.62.570.

* Sec. 2. This Act is retroactive to January 1, 1977.

* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.070(c).

Permitted to become law without signature

Actual Effective Date: June 18, 1977, retroactive to January 1, 1977