



LAWS OF ALASKA

1977

Source

SCSHB 192 (Finance)

Chapter No.

91

AN ACT

Making a supplemental appropriation to the Department of Natural Resources for repurchase of certain oil and gas leases in Kachemak Bay, pursuant to ch. 113 SLA 1976; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$14,551,000 is appropriated from the general fund to the Department of Natural Resources for the purpose of repurchasing certain oil and gas leases in Kachemak Bay from the lessees named below, under agreements executed pursuant to ch. 113 SLA 1976, for the fiscal year ending June 30, 1977, to be apportioned as follows:

Chevron, U.S.A.	\$12,000,000
Texaco, Inc.	2,500,000
Lorna Call, et al.	36,500
Texas International	15,000

* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by the Governor: June 3, 1977
Actual Effective Date: June 4, 1977