



LAWS OF ALASKA

1977

Source

SB 172

Chapter No.

44

AN ACT

Relating to public notice requirements on foreclosure sales of real property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 09.35.140(2) is amended to read:

(2) Notice of the sale of real property is given by posting a similar notice particularly describing the property not less than 30 days before the day of sale in three public places, as provided in (1) of this section, and publishing a copy of the notice four times, once a week for four successive weeks in a newspaper of general circulation published nearest to the place of sale.

* Sec. 2. AS 34.20.080(a) is amended to read:

(a) The sale authorized in sec. 70 of this chapter shall be made under the terms and conditions and in the manner set out in the deed of trust. However, the sale shall be made

(1) at public auction held at the front door of a courthouse of the superior court in the judicial district where the property is located, unless the deed of trust specifically provides that the sale shall be held in a different place; and

(2) after public notice of the time and place of the sale has been given in the manner provided by law for the sale of real property on execution.