



Alaska State Legislature

1976

Source:

SCR 106

SENATE CONCURRENT RESOLUTION NO. 106

Relating to the taking of state-owned royalty oil or gas in kind and its disposal by sale.

BE IT RESOLVED

BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the legislature by enactment of the Alaska Royalty Oil and Gas Development Board statute, AS 38.06 et. seq., has established a clear policy of favoring the taking of state-owned royalty oil or gas in kind and making that royalty available for in-state uses; and

WHEREAS the State of Alaska presently receives a one-eighth royalty on gas produced from the North Cook Inlet Gas Field in value, but has the right to receive this royalty in kind; and

WHEREAS the commissioner of natural resources has entered into a contract for the sale and purchase of state-owned royalty gas from the North Cook Inlet Gas Field with Alaska Pipeline Company, an Alaskan corporation which sells natural gas in the Anchorage and North Kenai Road areas; and

WHEREAS the contract between the State of Alaska and Alaska Pipeline Company requires as a condition precedent to its becoming effective approval by a majority of each house of the legislature;

BE IT RESOLVED by the Alaska State Legislature that approval of Alaska Royalty Gas Sale No. 76-1, the contract for the sale of state royalty gas from the North Cook Inlet Gas Field to Alaska Pipeline Company, is hereby approved.