



Alaska State Legislature

1976

Source:

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SENATE CONCURRENT RESOLUTION NO. 101

Relating to the study of alternative oil and gas leasing and taxing policies.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS revenue needs of the state to provide necessary and desirable public services have been increasing and are anticipated to continue to increase; and

WHEREAS revenue from oil and gas leases and production of oil and gas in the state is viewed as a means of meeting the major revenue needs of the state; and

WHEREAS there has been divergent testimony before the legislature on the effect of increased taxation of oil and gas leases and production on future oil and gas development in the state; and

WHEREAS testimony by the legislature's oil and gas consultants includes a recommendation that existing leasing and taxing policies as well as contemplated changes should be carefully reviewed together to accurately determine their long-range impact and accrued advantage or disadvantage to the state;

BE IT RESOLVED by the Alaska State Legislature that the Legislative Council is requested to undertake in cooperation with the Governor a comprehensive study resulting in recommendations for a long-term oil and gas leasing and taxation policy, and that the conclusions and recommendations of the study be presented to the legislature within 14 days of the convening of the First Session of the Tenth Legislature.