



LAWS OF ALASKA

1976

Source

HCSSB 485

Chapter No.

88

AN ACT

Relating to the training and building fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 23.20.130(d) is amended to read:

(d) The training and building fund consists of all interest and penalties collected under secs. 185, 190 and 195 of this chapter after June 30, 1969 and all sums recovered on official bond for losses sustained by the fund. Training and building fund money shall be deposited in the clearing account of the unemployment compensation fund for clearance only, and does not become a part of the fund. The unobligated amount in the training and building fund in excess of \$100,000 on the close of business of the last day of each fiscal year shall be transferred within 20 days to this state's account in the unemployment trust fund. The fund shall be included in the budget submitted to the legislature under the Executive Budget Act (AS 37.07). Funds available in the training and building fund shall be expended upon the direction of the department, with the approval of the governor, when it appears to him that the expenditure is necessary for but not limited to

(1) the proper administration of this chapter if no federal funds are available for the specific purpose for which the expenditure is to be made, and if the funds are not substituted for appropriations from federal funds which would be made available in the absence of such funds;

(2) the proper administration of this chapter, for which purpose appropriations from federal funds have been requested but not yet received, if the training and building fund will be reimbursed upon receipt of the requested federal appropriation;

Chapter 88

(3) the purposes specified in AS 23.15.611;

(4) the purposes specified in sec. 75 of this chapter.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by governor: May 26, 1976
Actual effective date: May 27, 1976