



LAWS OF ALASKA

1976

Source

Chapter No.

SB 144

6

AN ACT

Relating to limitation of contributions into second injury fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 23.30.040(b) is amended to read:

(b) If an employee suffers a compensable injury which results in permanent partial disability, the employer or his insurance carrier shall, in addition to the compensation provided for, pay into the second injury fund a lump sum equal to eight per cent of the total compensation to which the employee is entitled for the permanent partial disability, as soon as the total amount of the permanent partial disability payable for the particular injury is determined by the board. If an employee suffers death under this chapter and is at the time of his death unmarried, and leaves no children or dependents, the employer is required to pay to the second injury fund the sum of \$10,000 for the sole benefit of those entitled to participation as provided in this chapter. The provision of this subsection shall be waived in and during any calendar year when the unencumbered balance on January 1 in the second injury fund is equal to or exceeds the sum of \$400,000.

Approved by governor: February 21, 1976
Actual effective date: May 21, 1976