



LAWS OF ALASKA

1976

Source

Chapter No.

CSHB 624 am S

58

AN ACT

Establishing a revolving fund to provide for public facility planning; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * Section 1. AS 35.10.135 is repealed and re-enacted to read:

Sec. 35.10.135. PUBLIC FACILITY PLANNING FUND. There is established within the Department of Administration, Division of Budget and Management a public facility planning fund. The fund is a capital fund and consists of (1) money appropriated by the legislature, (2) money reimbursed to it from the proceeds of the sales of general obligation bonds and revenue bonds issued for projects and (3) money reimbursed to it from appropriations for any projects; for which money from the fund has been spent. The fund is available for expenditure, on a reimbursable basis, only for the purposes of providing working capital for facility program planning and for facility procurement planning as specified in this chapter. All expenditures from the fund are subject to an independent audit which shall be made annually and reported to the governor and the legislature.

- * Sec. 2. Sec. 2, ch. 216, SLA 1975 is repealed.

* Sec. 3. The fund balances remaining in the state operated schools advance planning revolving fund established in sec. 18, ch. 147, SLA 1974 and in the Department of Public Works public facility procurement planning fund established in sec. 2, ch. 216, SLA 1975 and in the state capital improvement advance planning fund established in sec. 1, ch. 57, SLA 1973 are transferred as of the effective date of the Act to the public facility planning fund established in sec. 1 of this Act.

* Sec. 4. The fund balances remaining in the Department of Fish and Game advance planning fund as of the effective date of this Act are to be expended in accordance with the provisions set

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out in ch. 133, SLA 1974. Upon expenditure of the fund balance remaining in the fund created by sec. 2, ch. 133, SLA 1976, that fund is terminated.

* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by governor: May 10, 1976
Actual effective date: May 11, 1976