



LAWS OF ALASKA

1976

Source

CSHB 213

Chapter No.

37

AN ACT

Relating to the University of Alaska; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.40.190 is amended to read:

Sec. 14.40.190. REPORT TO LEGISLATURE. The Board of Regents shall make a written report to the legislature at the beginning of its regular sessions of the condition of the university property, of all receipts and expenditures, including but not limited to the administration and disposition of appropriated and restricted funds, and of the educational and other work performed.

* Sec. 2. AS 14.40.250 is amended to read:

Sec. 14.40.250. REGENTS TO ACT AS TRUSTEES AND ADMINISTER MONEY OR PROPERTY FROM SOURCES OTHER THAN LEGISLATURE OR FEDERAL APPROPRIATION. The Board of Regents may receive, manage, and invest money or other real, personal or mixed property in any manner received from sources other than the state legislature or federal appropriation for the purpose of the university, its improvement or adornment, or the aid or advantage of students or faculty, and, in general, may act as trustee on behalf of the university for any of these purposes. However, the regents shall make a written report to the legislature, in accordance with sec. 190 of this chapter, as to the administration and disposition of funds received under this section.

* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by governor: April 15, 1976
Actual effective date: April 16, 1976