



# LAWS OF ALASKA

1976

**Source**

SCS CSHB 725

**Chapter No.**

262

**AN ACT**

Relating to exemptions from municipal property tax; and providing for an effective date.

---

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

\* Section 1. AS 29.53.025(b)(2) is amended by adding a new subparagraph to read:

(D) land of a nonprofit organization used for agricultural purposes if rights to subdivide the land are conveyed to the state and the conveyance includes a covenant restricting use of the land to agricultural purposes only; rights conveyed to the state under this subparagraph may be conveyed by the state only in accordance with AS 38.05.069(c).

\* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by governor: June 24, 1976  
Actual effective date: June 25, 1976