



LAWS OF ALASKA

1976

Source

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Chapter No.

248

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$6,866,000 for the purpose of paying the cost of airport construction and facilities; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of airport construction and facilities, general obligation bonds of the state in the principal amount of not more than \$6,866,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 Airport Construction and Facilities Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1976 Airport Construction and Facilities Fund" to the Department of Public Works the amount of \$6,866,000. To the extent feasible, the proceeds of these bonds shall be allocated by the governor in accordance with the following projects and estimates:

Project	Location	Amount
(1) Runway reconstruction	Deadhorse	\$ 600,000
(2) Runway repair	Barrow	100,000
(3) Dock facility	Cold Bay	2,000,000
(4) Armor stone riprap	Whittier	50,000

(5) Landing strip	Nelson Lagoon	90,000
	Nunapitchuk	50,000
	Allakaket	60,000
	Point Lay	100,000
	Lime Village	480,000
(6) Increased project estimates - trunk airports: \$144,000	Hooper Bay	4,000
	Talkeetna	25,000
	Homer	100,000
	Nome	10,000
	Dillingham	5,000
(7) Secondary airports - various projects: \$1,232,000	Sheldon Point	125,000
	Crooked Creek	250,000
	Russian Mission	415,000
	Akhiok	108,000
	Karluk	53,000
	New Minto	96,000
	Big Lake	95,000
	Ouzinkie	90,000
(8) Gravel resurfacing	Emmonak)	
	Alakanuk)	130,000
	Kotlik)	
	Newtok)	
	Chevak)	1,200,000
	Tununak)	
(9) Resurfacing airport	Russian Mission	90,000
(10) Airport upgrade	Northwest Region	400,000
(11) Airport expansion	Kotzebue	80,000
(12) Airport improvements: rotary beacons	Statewide	60,000

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$24,031 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The amount withdrawn from the Public Facility Planning Fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds authorized by this Act.

* Sec. 5. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation Airport Construction
and Facilities Bonds \$6,866,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$6,866,000 for the purpose of paying the cost of airport construction and facilities?

Bonds Yes []
Bonds No []

* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.070(c).