



LAWS OF ALASKA

1976

Source

Chapter No.

FCCS HCSSB 731

168

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$6,660,000 for the purpose of paying the cost of capital improvements to parks and recreation areas, and outdoor recreational, open space and historic properties projects; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of capital improvements to parks and recreation areas, and outdoor recreational, open space and historic properties projects, general obligation bonds of the state in the principal amount of not more than \$6,660,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 Parks Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1976 Parks Construction Fund" to the Department of Natural Resources the amount of \$6,660,000. To the extent feasible, the bond proceeds shall be allocated by the governor in accordance with the following projects and estimates:

Project	Location	Amount
(1) Statewide planning projects	Statewide	\$ 100,000
(2) Nancy Lake utility improvements	Matanuska-Susitna Borough	25,000
(3) Dry Creek Campground - acquisition and development	Glennallen	250,000
(4) Portable sanitary facilities	Statewide	50,000
(5) Clam Gulch parking improvements	Kenai Peninsula	50,000

(6)	Nancy Lake Recreation Area - acquisition	Matanuska-Susitna Borough	200,000
(7)	Denali State Park - acquisition	Matanuska-Susitna Borough	300,000
(8)	Dry Creek archaeological site	Healy area	75,000
(9)	Chugach State Park - acquisition	Anchorage area	1,000,000
(10)	Chilkat State Park - development	Haines area	250,000
(11)	Chilkat State Park - acquisition	Haines area	50,000
(12)	Deep Creek Wayside - acquisition and development	Kenai Peninsula	75,000
(13)	Fort Abercrombie Historical Park - development	Kodiak	250,000
(14)	Denali State Park - development	Matanuska-Susitna Borough	235,000
(15)	Totem Bight - restoration	Ketchikan	75,000
(16)	Kenai Peninsula development	Kenai Peninsula	150,000
(17)	Kachemak Bay State Park - acquisition and development	Homer area	100,000
(18)	Pleasant Camp - study, acquisition and adaptive use	Haines area	25,000
(19)	Ninilchik Camp - development	Kenai Peninsula	75,000
(20)	Caines Head Recreation Area development	Seward area	100,000
(21)	Chugach State Park - development at Eagle River	Anchorage area	725,000
(22)	Matching funds for local governments		2,500,000

* Sec. 3. (a) If the issuance of these bonds is authorized by the qualified voters of the state, \$2,500,000 shall be allocated from the proceeds of the sale of the bonds described in sec. 1 of this Act, except for the accrued interest and premiums, to the "Outdoor Recreational, Open Space, and Historic Properties Development Fund" (AS 41.22.010) in the Department of Natural Resources to provide matching funds for grants to local governments for outdoor recreational, open space, and historic properties projects.

(b) Notwithstanding the provisions of AS 41.22.020(a), the sum of \$1,000,000 shall be made available for retroactive matching on a basis of \$1 from the "Outdoor Recreational, Open Space, and Historic Properties Development Fund" for each \$4 of local money spent on development of eligible properties since October 1, 1970. Any funds granted under this provision shall be for additions or improvements to the properties on which the matching funds were expended and may include, but are not limited to, the following areas:

Eaglecrest Recreation Area	Juneau	\$150,000
Fairview acquisition and development	Anchorage	250,000

* Sec. 4. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$23,310 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this

section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 5. The amount withdrawn from the Public Facility Planning Fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds authorized by this Act.

* Sec. 6. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next state general election and shall read substantially as follows:

Proposition

State General Obligation Parks and Recreation
Area, and Outdoor Recreational, Open Space and
Historic Properties Project Bonds \$6,660,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$6,660,000 for the purpose of paying the cost of capital improvements to parks and outdoor recreational, open space and historic properties projects?

Bonds	Yes	[]
Bonds	No	[]

* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.070(c).