



LAWS OF ALASKA

1976

Source

FCCS HCS CSSB 547

Chapter No.

155

AN ACT

Relating to teacher retirement; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.25.220(16) is amended to read:

(16) "year of service" means membership service during the dates set for a school term under AS 14.03.030; partial year service credit shall be given for membership service before July 1, 1969, during any school year as follows: (A) less than 20 days, no credit; (B) 20 days or more but less than 35 days, 0.2 years; (C) 35 days or more but less than 49 days, 0.3 years; (D) 49 days or more but less than 63 days, 0.4 years; (E) 63 days or more but less than 77 days, 0.5 years; (F) 77 days or more but less than 91 days, 0.6 years; (G) 91 days or more but less than 105 days, 0.7 years; (H) 105 days or more but less than 119 days, 0.8 years; (I) 119 days or more but less than 133 days, 0.9 years; (J) 133 days or more, 1.0 years; partial year service credit shall be given for membership service after July 1, 1969, during any school year as follows: (A) less than nine days, no credit; (B) nine days or more but less than 27 days, 0.1 years; (C) 27 days or more but less than 45 days, 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years; (E) 63 days or more but less than 81 days, 0.4 years; (F) 81 days or more but less than 100 days, 0.5 years; (G) 100 days or more but less than 118 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7 years; (I) 136 days or more but less than 154 days, 0.8 years; (J) 154 days or more but less than 172 days, 0.9 years; (K) 172 days or more, 1.0 years; if service is performed on a part-time basis, one-half credit shall be given for each day of service;

* Sec. 2. AS 14.25.120(b) is amended to read:

(b) The payment made for the month in which death occurs is the last payment.

* Sec. 3. AS 14.25.140(b) is amended to read:

(b) The payment made for the month in which the disabled teacher recovers from his disability, dies or is eligible for and elects normal retirement constitutes the last payment.

* Sec. 4. AS 14.25.120(g) is amended to read:

(g) A teacher who retired before July 1, 1971, with at least 25 years of creditable service, at least 15 of which were membership service, and who is entitled to a retirement salary under either this retirement fund or the retirement fund of 1945, shall receive a service retirement salary based on a minimum sum of \$20 per month for each year of creditable service, not including adjustments made under sec. 142 or sec. 143 of this chapter. A teacher who retired before July 1, 1971, with less than 25 years of creditable service, and who is entitled to a retirement salary under either this retirement fund or the retirement fund of 1945, shall receive a service retirement salary of at least \$20 per month for each year of credited service. If, on the date the teacher originally applied for retirement salary, the teacher elected option two as provided by (c)(2)(B) of this section as payment of his indebtedness, the amount of the dollar reduction shall remain in effect.

* Sec. 5. AS 14.25.100(a) is repealed and re-enacted to read:

(a) A teacher who served as an active member of the armed forces of the United States after December 31, 1939 may receive creditable service under this retirement system up to a maximum of five years. Each 12 months of military service equals one school year, and lesser military periods will be determined for credit purposes in a proportionate ratio to a year. To receive creditable service under this section, the teacher must have received a discharge other than dishonorable. Credit for service in the armed forces shall be granted only if the teacher makes contributions for the service in the same manner as required for outside service under sec. 60 of this chapter. The military service credited under this section shall be included in the 10-year limitation of outside service as specified in sec. 60 of this chapter, except if entry into the armed forces is immediately preceded by Alaska membership service and following discharge is continued by Alaska membership service within one year thereafter, service may not be counted for purposes of determining the applicability of the 10-year limitation on outside service.

* Sec. 6. AS 14.25.220(6) is amended to read:

(6) "military service" means active duty service in the armed forces of the United States on or after January 1, 1940;

* Sec. 7. AS 14.25.100(c) and (d) are repealed.

* Sec. 8. This Act takes effect June 30, 1976.