



LAWS OF ALASKA

1976

Source

Chapter No.

FCCS HCS CSSB 564

131

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$59,290,000 for the purpose of paying the cost of constructing, repairing, equipping and upgrading school facilities and making related appropriations; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of constructing, repairing, equipping and upgrading school facilities, general obligation bonds of the state in the principal amount of not more than \$59,290,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 School Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

* Sec. 3. There is appropriated from the "1976 School Construction Fund" to the Department of Public Works the amount of \$59,290,000. The proceeds of these bonds shall be further appropriated as follows:

(1) to the Department of Public Works for allocation to the regional educational attendance areas for elementary and secondary school construction and repair in those areas as follows:

Regional Educational
Attendance Area (REAA)

Appropriation

1 - Northwest REAA

\$ 5,971,600

2 - Bering Straits REAA	3,127,600
3 - Lower Yukon REAA	1,500,000
4 - Lower Kuskokwim REAA	7,781,000
5 - Upper Kuskokwim REAA	1,008,000
6 - Nushagak-Bristol Bay REAA	2,112,000
7 - Lake/Peninsula-Bristol Bay REAA	216,000
9 - Pribilof Islands REAA	1,000,000
11 - McGrath REAA	500,000
12 - Middle Yukon REAA	400,000
13 - Upper Yukon REAA	700,000
15 - Upper Tanana REAA - West	380,000
16 - Upper Tanana REAA - East	625,000
17 - Copper River REAA	600,000
18 - Northern Panhandle REAA	1,152,000
19 - Southeast Alaska (Southern Panhandle) REAA	158,800
21 - Chugach REAA	192,000

(2) to the Department of Education for disbursement to the Bristol Bay Borough School District to forgive indebtedness for past school construction: \$ 600,000

(3) to the Department of Public Works for elementary and secondary school construction and repair of the on-base schools on the several military reservations, statewide, whether or not operated by contract by a city or borough school district under AS 14.14.110, notwithstanding AS 24.30.037: \$ 1,895,000

(4) to the Department of Public Works for the upgrading, statewide, of water and sewer facilities at regional educational attendance area schools, at locations statewide, notwithstanding AS 24.30.037: \$ 900,000

(5) to the Department of Public Works to be allocated for the acquisition, construction, and equipping of elementary and secondary schools and vocational centers in the following school districts, communities, or other locations:

	Allocation
(A) Akiak	\$ 547,000
(B) Chistochina	90,000
(C) Choolunowik	400,000
(D) Cordova	1,440,000
(E) Craig - Klawock	771,000
(F) Dillingham	1,920,000
(G) Eagle	300,000
(H) Fortuna Ledge	400,000
(I) Holy Cross	1,000,000
(J) Hoonah	1,250,000
(K) Kaktovik	2,250,000
(L) Kipnuk	835,000
(M) King Cove	576,000
(N) Kotlik	2,100,000
(O) Manakotak	304,000
(P) Minto	1,000,000
(Q) Mountain Village	400,000

(R)	Nome	750,000
(S)	Nondalton	2,208,000
(T)	Northway	440,000
(U)	Nulato	1,000,000
(V)	Old Harbor	1,200,000
(W)	Pelican	100,000
(X)	Pilot Station	400,000
(Y)	Port Lions	1,200,000
(Z)	Ruby	1,500,000
(AA)	Skagway	750,000
(BB)	Tri Valley	500,000
(CC)	Yakutat	1,920,000
(DD)	Barrow Vocational Center Equipment	400,000
(EE)	Haines Vocational Center Building	500,000
(FF)	Copper Center School Study	20,000

* Sec. 4. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$208,000 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act.

* Sec. 5. The amount withdrawn from the Public Facility Planning Fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds authorized by this Act.

* Sec. 6. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation School Construction Bonds \$59,290,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$59,290,000 for the purpose of paying the cost of constructing, repairing, equipping and upgrading school facilities?

Bonds Yes []
Bonds No []

* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.070(c).