



LAWS OF ALASKA

1976

Source

Chapter No.

CSSSHB 549 (Finance)

124

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$7,100,000 for the purpose of paying the cost of regional fire fighter training centers; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

B 4,200,000.00

* Section 1. For the purpose of paying the cost of regional fire fighter training centers, general obligation bonds of the state in the principal amount of not more than ~~7,100,000~~ shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "Regional Fire Fighter Training Centers Bond Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "Regional Fire Fighter Training Centers Bond Fund" to the Department of Education the amount of \$~~7,100,000~~. The proceeds of these bonds shall be allocated as follows:

(1) full service centers:	Anchorage	\$4,300,000
	Fairbanks	4,300,000
(2) limited service centers:	Juneau	1,500,000
	Kotzebue	500,000
	Bethel	500,000

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$24,850 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this

section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition
State General Obligation Regional Fire Fighter
Training Centers Bonds

~~4,200,000~~ 4,200,000.00

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$~~4,200,000~~ purpose of paying the cost of regional fire fighter training centers? *AK*

Bonds Yes []
Bonds No []

* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved (with exceptions) by governor: June 10, 1976
actual effective date: June 11, 1976