



LAWS OF ALASKA

1976

Source

FCCSHB 692

Chapter No.

121

AN ACT

Relating to checking accounts and bank records.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 06.05 is amended by adding a new section to read:

Sec. 06.05.463. NOTICE OF CHARGES. Every bank or other financial institution which levies a charge for the establishment or maintenance of personal nonbusiness demand deposit accounts shall clearly post a schedule of such charges in each of their places of business.

* Sec. 2. AS 06.05.175 is amended by adding a new subsection to read:

(b) When disclosure of bank records is required or allowed under (a)(1) or (2) of this section, the bank shall notify the depositor or customer of the disclosure. If notification before disclosure is not possible, the bank shall immediately notify the customer or depositor of the disclosure or inquiry. However, no notification shall be made if disclosure is made under a search warrant or under a subpoena issued by or at the behest of a grand jury.

Approved by governor: June 3, 1976
Actual effective date: September 1, 1976