



LAWS OF ALASKA

1975

Source

HB 304

Chapter No.

31

AN ACT

Relating to borrowing in anticipation of revenues; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43.08.040 is amended to read:

Sec. 43.08.040. SALE OF NOTES Notes authorized to be issued under this chapter shall be sold by the commissioner of revenue in the manner and at the price or prices as he shall determine, at either public or private sale; however, no note shall be sold at less than par and accrued interest.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.070(c).

Approved by governor: April 14, 1975
Actual effective date: April 15, 1975