



Alaska State Legislature

1974

Source:

HCR 78

HOUSE CONCURRENT RESOLUTION NO. 78

Relating to a study of corporate income taxes in Alaska.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS there is in Alaska an ever-increasing problem of a declining general fund balance; and

WHEREAS many corporations, especially multi-state corporations, have been able to avoid paying their fair share of state taxes; and

WHEREAS the State of Alaska has been repeatedly advised by its consultants to undertake a thoroughgoing review of its corporate income tax structure;

BE IT RESOLVED by the Alaska State Legislature that the Legislative Council is directed to conduct an interim study of the corporate income tax structure in Alaska and of possible alternate systems; and be it

FURTHER RESOLVED that the Legislative Council shall consider, among other things, the effects of using the federal system as a model, the methods of reporting income and the problems of income shifting, and that it make its report, together with its recommendations within the first ten days of the First Session of the Ninth Legislature; and be it

FURTHER RESOLVED that the council shall, to the greatest extent practical, make use of resources within the state including the Legislative Affairs Agency, the Division of Legislative Finance, the Division of Legislative Audit, the University of Alaska, and the Department of Revenue, and may contract

with persons or firms having the necessary expertise in the field to contribute to the study at the council's direction; and be it

FURTHER RESOLVED that the Legislative Budget and Audit Committee shall be advised of results on an ongoing basis for the purpose of holding public hearings on the subject.