



# LAWS OF ALASKA

1974

Source

HB 573 am S

Chapter No.

99

## AN ACT

Relating to teachers' benefits; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 14.14 is amended by adding a new section to read:

Sec. 14.14.107. TRANSFER OF SICK LEAVE. Any certificated teacher who changes employment from a school district to the state Department of Education or from the department to a school district may transfer all of the cumulative sick leave to the new employer. It is the responsibility of the employee to notify the new employer, within 90 days of commencing work, of the number of days to be transferred.

\* Sec. 2. AS 14.20.345(f) is amended to read:

(f) A teacher may make contributions to the retirement fund for each year or portion of a year of leave of absence taken. The contribution shall include the required per cent of the salary he would have received had he not taken the leave of absence, plus the required employer and state contributions that would have been made. Compound interest at the rate prescribed by regulation shall be added as computed from the beginning date of the leave of absence to the date the teacher pays the contribution.

\* Sec. 3. AS 14.25.143(b) is amended to read:

(b) The amount of the increase shall be not more than four per cent compounded for each year of retirement. Increases accrue from the first of July next following the effective date of retirement and shall be paid beginning the first of July of each year.

\* Sec. 4. AS 14.25 is amended by adding a new section to read:

Sec. 14.25.045. PARTICIPATION BY NATIONAL EDUCATION ASSOCIATION EMPLOYEES. (a) An employee of the National Education Association of Alaska may participate in the retirement fund under this chapter if

(1) the employee possesses or is eligible to possess a teacher certificate under AS 14.20.020 and

(2) the employee or the National Education Association of Alaska pays all retroactive contributions required to be made under this chapter.

(b) For purposes of computing the period of time for which retroactive contributions may be due, an employee may count employment with the National Education Association of Alaska since July 1, 1965.

\* Sec. 5. This Act takes effect July 1, 1974.