



LAWS OF ALASKA

1974

Source

SB 342 am H

Chapter No.

57

AN ACT

Relating to teachers' retirement; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.25.100 is amended by adding a new subsection to read:

(d) Credit for service in the armed forces shall be granted for up to four years if a teacher's entrance into the teaching profession was delayed due to military service. This delay may be either before, during, or immediately after finishing college. The teacher, in order to obtain credit under this subsection, shall make contributions to the system in the same manner as required for teachers on leave of absence under AS 14.20.345(f) of this chapter. However, credit under this section shall only be granted when the teacher applying has been granted other than a dishonorable military discharge.

* Sec. 2. AS 14.25.110(a) is amended to read:

(a) A teacher is eligible for normal retirement if he has completed either (1) at least 15 years of creditable service, the last five of which have been membership service, and has attained the age of 60 years, or (2) at least eight years of membership service and has attained the age of 60 years, or (3) at least 25 years of creditable service, the last five of which have been membership service.

* Sec. 3. AS 14.25.220(23)(C) is amended to read:

(C) completing at least 25 years of creditable service, the last five of which are membership service;

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.