



LAWS OF ALASKA

1974

Source

SB 488

Chapter No.

30

AN ACT

Relating to the merger and consolidation of corporations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 10.05.378(3) is amended to read:

(3) the manner and basis of converting the shares of each merging corporation into shares or other securities or obligations of the surviving corporation or of any other corporation or, in whole or in part, into cash or other property;

* Sec. 2. AS 10.05.384(3) is amended to read:

(3) the manner and basis of converting the shares of each corporation into shares or other securities or obligations of the new corporation or of any other corporation or, in whole or in part, into cash or other property;