



LAWS OF ALASKA

1974

Source

SB 451 am

Chapter No.

19

AN ACT

Making a supplemental appropriation to the Department of Administration for employee pay increases and benefits; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$7,970,000 is appropriated to the Department of Administration for the fiscal year ending June 30, 1974, for distribution for the following purposes:

Employee Six Per Cent Retroactive Pay Increase	\$ 3,386,600
Employee General Pay Increase	8,660,900
Employee Health Insurance	1,148,800
Employee Travel Accident Insurance	56,300
Employee Life Insurance	41,800
Employee Per Diem Adjustment	337,500
Employee Overtime	838,100
	<u>\$14,470,000</u>
Less Existing Appropriated Reserves	
PERS excess funding	4,500,000
Vacancy reserves	2,000,000
	<u>\$ 7,970,000</u>

* Sec. 2. The appropriation made by sec. 1 of this Act is from the following sources:

General Fund	\$ 6,375,900
International Airport Revenue Fund	265,600
Fish and Game Fund	74,900
Highway Working Capital Fund	201,800
Teachers' Retirement System Fund	5,200
Public Employees' Retirement System Fund	5,000
Agricultural Revolving Loan Fund	2,800
Veterans' Revolving Loan Fund	14,300

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FICA Administration Fund	
Reserve Account	2,000
Special Surplus Property Revolving	
Fund Reserve Account	7,200
Second Injury Fund Reserve Account	2,500
Sick and Disabled Fishermen's Fund	
Reserve Account	1,800
Federal Program Receipts	<u>1,011,000</u>
	\$ 7,970,000

* Sec. 3. Notwithstanding the provisions of the Executive Budget Act pertaining to appropriation transfers, the division of budget and management is authorized to transfer the appropriated reserves shown in sec. 1 of this Act between program categories or agencies as required for salary increase purposes.

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.