



LAWS OF ALASKA

1974

Source

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Chapter No.

144

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$39,523,000 for the purpose of paying the cost of capital improvements for the University of Alaska; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of capital improvements for the University of Alaska, general obligation bonds of the state in the principal amount of not more than \$39,523,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1974 University of Alaska Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1974 University of Alaska Construction Fund" to the University of Alaska the sum of \$39,523,000. The proceeds of these bonds shall be appropriated as follows:

(1) Fairbanks - Center for Northern Education Research and Institute of Social Economic and Government Research construction	\$	50,000
(2) Fairbanks - Institute of Arctic Biology - environmental equipment	\$	10,000
(3) Fairbanks - Geophysical Institute - equipment purchase	\$	33,000
(4) Fairbanks - physical plant building fire protection	\$	150,000

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safety improvements	(5) Fairbanks - Patty Building life	\$ 175,000
system	(6) Fairbanks - utilities monitoring	\$ 200,000
completion	(7) Fairbanks - fire alarm system	\$ 250,000
service facility	(8) Fairbanks - consolidation of food	\$ 750,000
	(9) Fairbanks - sewer lift station	\$ 75,000
	(10) Fairbanks - roof replacements	\$ 90,000
	(11) Fairbanks - well and discharge line	\$ 200,000
remodeling	(12) Fairbanks - Duckering Building	\$ 300,000
remodeling	(13) Fairbanks - Bunnell Building	\$ 500,000
remodeling	(14) Fairbanks - Chapman Building	\$ 250,000
	(15) Fairbanks - Patty Building addition	\$ 3,100,000
Lower Commons	(16) Fairbanks - relocate museum to	\$ 400,000
safety modifications	(17) Fairbanks - library, fine arts	\$ 250,000
various	(18) Fairbanks - laboratory equipment,	\$ 400,000
improvements	(19) Fairbanks - East Entrance road	\$ 350,000
completion	(20) Fairbanks - Gruening Building	\$ 225,000
instructional materials	(21) Fairbanks - library books,	\$ 200,000
	(22) Kotzebue extension center	\$ 600,000
	(23) Nome - site improvements, equipment	\$ 80,000
building - University of Alaska	(24) Anchorage - health occupations	\$ 4,500,000
University of Alaska	(25) Anchorage - campus center complex -	\$10,500,000
Community College	(26) Anchorage - laboratory equipment -	\$ 135,000
laboratory equipment - Community College	(27) Anchorage - vocational-technical	\$ 100,000

(28) Anchorage - Cuddy Building expansion - Community College	\$ 300,000
(29) Anchorage - theater and performing arts equipment - University of Alaska	\$ 300,000
(30) Anchorage - library books, instructional materials - University of Alaska	\$ 275,000
(31) Anchorage - utilities system extensions - University of Alaska	\$ 500,000
(32) Anchorage - utilities monitoring system - University of Alaska	\$ 200,000
(33) Anchorage - Providence Avenue improvements - University of Alaska	\$ 270,000
(34) Anchorage - Scoter Circle improvements - University of Alaska	\$ 500,000
(35) Anchorage - Mallard Lane and Anchorage Community College Street improvements	\$ 800,000
(36) Anchorage - land acquisition - Community College	\$ 100,000
(37) Anchorage roof replacements - Community College buildings	\$ 180,000
(38) Bethel - Kuskokwim Community College Phase II	\$ 800,000
(39) Kenai - Kenai Peninsula Community College Phase III	\$ 1,000,000
(40) Kodiak - Kodiak fisheries lab and classrooms	\$ 800,000
(41) Kodiak - agricultural research center	\$ 400,000
(42) Mat-Su Community College, Phase III	\$ 600,000
(43) Homer - agricultural research center	\$ 400,000
(44) Palmer - dairy research equipment and construction	\$ 400,000
(45) Seward - marine station	\$ 2,000,000
(46) Matanuska-Susitna, Bethel, Kodiak, Kenai - library books, instructional materials	\$ 100,000
(47) Juneau - occupations building	\$ 900,000
(48) Juneau - land acquisition	\$ 400,000
(49) Juneau - roads, streets, parking	\$ 250,000

building	(50) Juneau - classrooms and office	\$ 1,000,000
	(51) Ketchikan - building expansion	\$ 600,000
Phase II	(52) Sitka - Community College	\$ 700,000
	(53) Southeast - library books, instructional materials	\$ 125,000
Education Center	(54) Southeast - Fisheries and Resources	\$ 1,750,000

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$138,330 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next state general election and shall read substantially as follows:

Proposition

State General Obligation University of
Alaska Construction Bonds \$39,523,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$39,523,000 for the purpose of paying the cost of capital improvements for the University of Alaska?

Bonds Yes []
Bonds No []

* Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.