



LAWS OF ALASKA

1974

Source

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Chapter No.

142

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$40,337,000 for the purpose of paying the cost of rural school construction; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of rural school construction, general obligation bonds of the state in the principal amount of not more than \$40,337,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1974 Rural School Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

* Sec. 3. There is appropriated from the "1974 Rural School Construction Fund" to the Department of Education the amount of \$7,000,000 for the following projects:

Project	Appropriation
(1) Kake - forgive indebtedness for past school construction	\$ 347,000
(2) Dillingham - forgive indebtedness for past school construction	\$ 135,000
(3) Ch. 170, SLA 1970 - estimated overrun on school construction	\$ 461,000

on school construction	(4) Ch. 250, SLA 1970 - estimated overrun	\$ 387,000
on school construction	(5) Ch. 195, SLA 1972 - estimated overrun	\$2,000,000
school construction	(6) Galena - elementary and secondary	\$3,250,000
	(7) Hydaburg - school addition	\$ 420,000

* Sec. 4. There is appropriated from the "1974 Rural School Construction Fund" to the Alaska State Operated School System the amount of \$33,337,000 for the following projects:

	Project	Appropriation
	(1) Kaltag - bulk oil storage	\$ 62,500
	(2) Red Devil - bulk oil storage	75,000
	(3) Aniak - bulk oil storage	62,500
	(4) Bethel - roof replacement	200,000
	(5) Kaltag - roof replacement	62,500
	(6) Metlakatla - remodeling	94,000
	(7) Koyukuk - oil storage	56,000
	(8) Igiugig - oil storage	50,000
	(9) Cantwell - roof, remodeling	32,500
	(10) Russian Mission - roof repair	27,500
	(11) Manley Hot Springs - plumbing	25,000
	(12) Atmautluak - storage	25,000
	(13) Kenny Lake - secondary school	2,000,000
school	(14) Kivalina - elementary/secondary	2,300,000
school	(15) Upper Kobuk Valley - elementary/secondary	2,800,000
	(16) Savoonga - school construction	1,000,000
	(17) Telida - school construction	500,000
	(18) Dot Lake - school construction	500,000
	(19) Playgrounds - 100 locations	675,000
construction	(20) Kongiganak - elementary school	2,200,000
construction	(21) Whittier - elementary school	400,000

construction	(22) Lime Village - elementary school	560,000
addition	(23) Pilot Point - elementary school	160,000
construction	(24) Sleetmute - elementary school	400,000
construction	(25) Ruby - elementary school	260,000
addition	(26) Whale Pass - elementary school	80,000
remodeling	(27) Perryville - elementary school	35,000
	(28) Minto - elementary school addition	200,000
	(29) Koyukuk - elementary school addition	400,000
addition	(30) Mentasta Lake - elementary school	270,000
	(31) Levelock - elementary school addition	270,000
	(32) McGrath - high school shop	450,000
remodeling	(33) Fort Yukon - elementary school	400,000
	(34) Tok - elementary school addition	120,000
addition	(35) Red Devil - elementary school	160,000
construction	(36) Cantwell - elementary school	550,000
	(37) Angoon - school addition	720,000
	(38) Glenallen - school addition	1,248,000
facilities	(39) Fort Yukon - vocational education	450,000
facilities	(40) Tanana - vocational education	450,000
facilities	(41) Glenallen - vocational education	450,000
	(42) Holy Cross - school addition	440,000
	(43) Shishmaref - school construction	2,492,000
	(44) Nikolai - school addition	120,000
	(45) TriValley - school addition	1,440,000
	(46) Delta - school addition	1,300,000

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(47)	Kaltag - school construction	2,212,000
(48)	dry storage facilities - various locations	250,000
(49)	Northway - school construction	1,500,000
(50)	Noatak - 9th grade classroom construction	400,000
(51)	Manokotak - 9th grade classroom construction	400,000
(52)	New Stuyahok - 9th grade classroom construction	200,000
(53)	Sand Point - area high school	1,000,000
(54)	Akiak - elementary school construction	660,000
(55)	Contingency reserve	142,500

* Sec. 5. (a) Notwithstanding the provisions of AS 37.25.020, an appropriation made from the "1974 Rural School Construction Fund" shall have a project life as follows:

Legislative Appropriation	Project Life
Up to \$250,000	two years
\$250,001 to \$1,000,000	three years
Over \$1,000,000	four years

(b) At the end of the project life, any appropriation balance shall

- (1) lapse into the state general fund;
- (2) be added to the corresponding bond redemption fund; or
- (3) be reappropriated by the legislature for completion of the project.

(c) Transfer of appropriations between capital projects funded from the "1974 Rural School Construction Fund" requires the approval of the governor and the Legislative Budget and Audit Committee.

* Sec. 6. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$141,180 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 7. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters

of the state at the next state general election and shall read substantially as follows:

Proposition

State General Obligation Rural School
Construction Bonds \$40,337,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$40,337,000 for the purpose of paying the cost of rural school construction?

Bonds Yes []
Bonds No []

* Sec. 8. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.