



# LAWS OF ALASKA

1974

Source

CSHB 598 am

Chapter No.

141

## AN ACT

Relating to the tourism revolving fund; and providing for an effective date.

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### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 45.90.040(b) is amended to read:

(b) The commissioner of commerce may sell or transfer at par value to the Department of Revenue the mortgages and notes held by the Department of Commerce as security for loans made under this chapter. The Department of Revenue shall purchase the mortgages and notes offered.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: May 24, 1974  
Actual effective date: May 25, 1974