



Alaska State Legislature

1973

Source:

HCR 17 am

HOUSE CONCURRENT RESOLUTION NO. 17

Proposing the study of state oil and gas development in the lower Cook Inlet and requesting the Governor to make certain determinations.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the nation is presently undergoing the most serious energy crisis in its 200-year history; and

WHEREAS Alaska, with its tremendous reserves of natural resources, especially in the energy field, could, through proper development, greatly reduce this present crisis; and

WHEREAS intelligent development of energy resources in Alaska would not only help alleviate the national shortage of energy but would also give the sagging Alaska economy the boost it so desperately needs;

BE IT RESOLVED that the Alaska Legislature respectfully requests the Governor to direct the Department of Natural Resources to make a thorough investigation of the possibilities of state development of the oil and gas reserves in the lower Cook Inlet basin by (1) determining the oil and gas industry's interest in development of lower Cook inlet; (2) consider the feasibility of negotiating with the federal government on an equitable interim escrow agreement involving lease and production proceeds; and (3) requesting that the federal government give immediate priority to all impact statements necessary for the state development of oil and gas in the lower Cook Inlet basin; and be it

FURTHER RESOLVED that the results of the Department's efforts be submitted in report form to the Eighth Legislature - Second Session.