



# LAWS OF ALASKA

1973

Source

CSHB 18 am S (FCC)

Chapter No.

70

## AN ACT

Relating to general obligation bonds.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 15.15.040 is amended by adding a new subsection to read:

(b) The lieutenant governor shall prepare and issue, or make available, with each sample ballot a statement substantially like that provided for in AS 24.30.037 of the scope of each major project included in a proposed general obligation bond issue creating a state debt for capital improvements that is submitted to the electorate for ratification, under AS 15.15.030(11). The statement of the scope of each major project shall be the same statement included in the authorization bill.

\* Sec. 2. AS 24.30 is amended by adding a new section to read:

Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authorizing the issuance of general obligation bonds creating a state debt for capital improvements shall contain a statement of the scope of each major project included in the proposed bond issue.