



LAWS OF ALASKA

1973

Source

CSHB 130

Chapter No.

50

AN ACT

Establishing a working capital reserve fund for the University of Alaska; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.40 is amended by adding a new section to read:

Sec. 14.40.295. WORKING CAPITAL RESERVE FUND. (a) There is established in the treasury of the University of Alaska the University of Alaska working capital reserve fund. The fund consists of money appropriated by the legislature for the purpose of providing current working capital for the University of Alaska and is not available for appropriation by the Board of Regents.

(b) A quarterly report of all activity of the working capital reserve fund shall be submitted to the Legislative Budget and Audit Committee.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.